



Financing the Fossil Fuel Free Future

Climate Wednesday Series

350.Org and Brooklyn Public Library

May 19, 2021



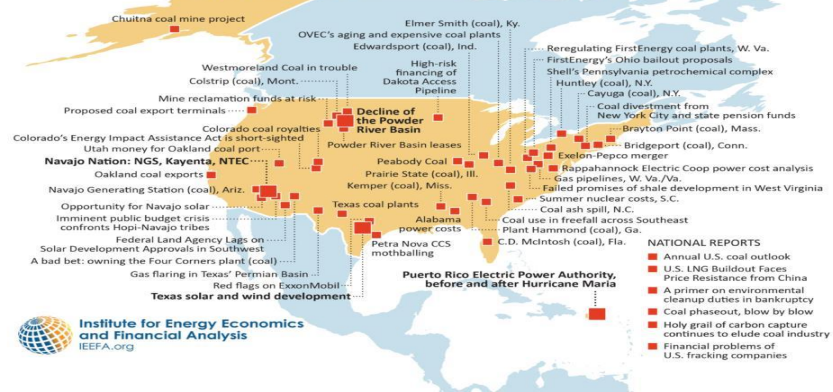
**Institute for Energy Economics
and Financial Analysis**
IEEFA.org

Tom Sanzillo
Director of Financial Analysis

IEEFA's Work

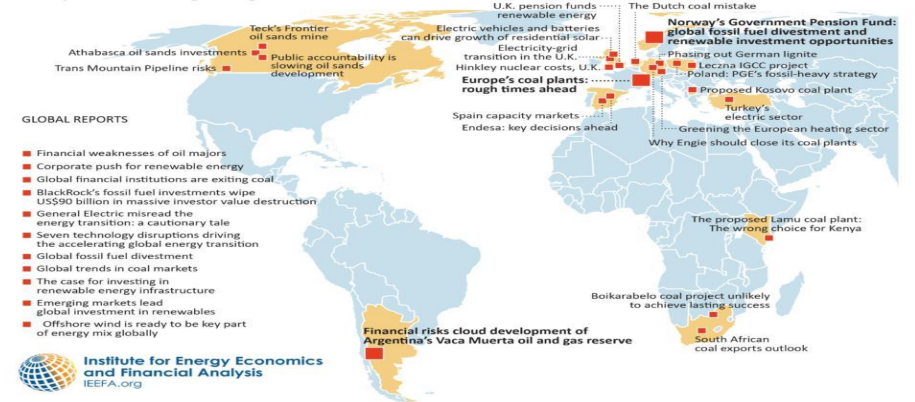
IEEFA has produced more than 250 in-depth reports, including these about the U.S. ...

May 2013 through August 2020



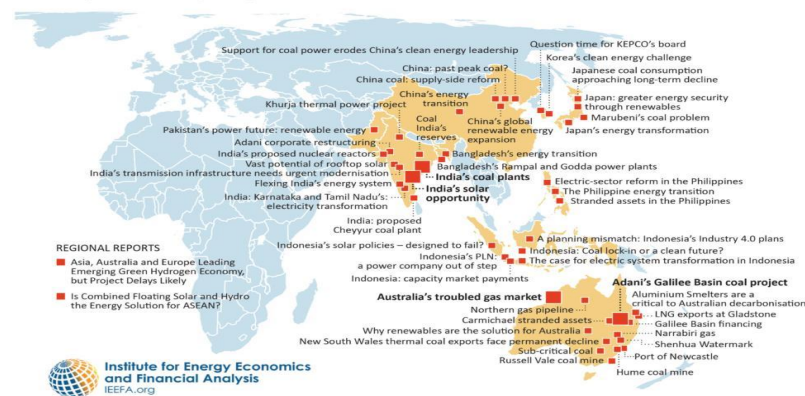
... the Americas, Europe, and Africa ...

May 2013 through August 2020

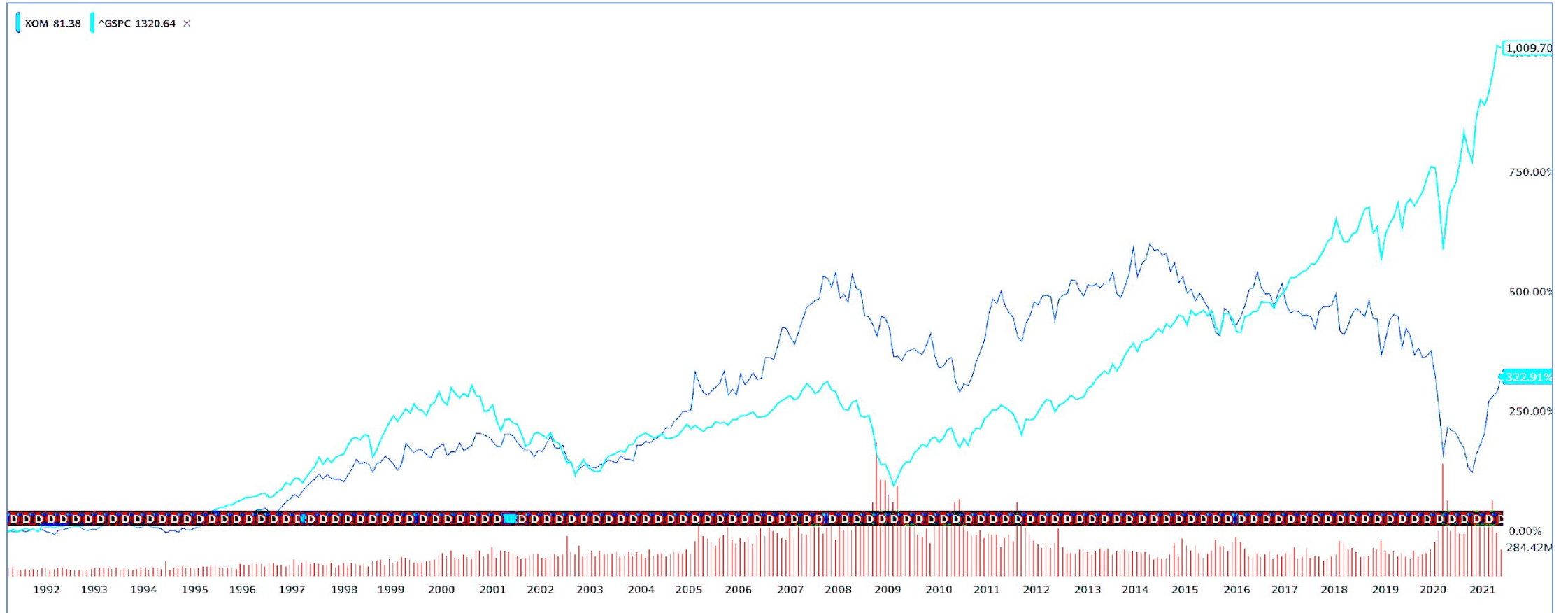


... and across Asia and Australia.

May 2013 through August 2020



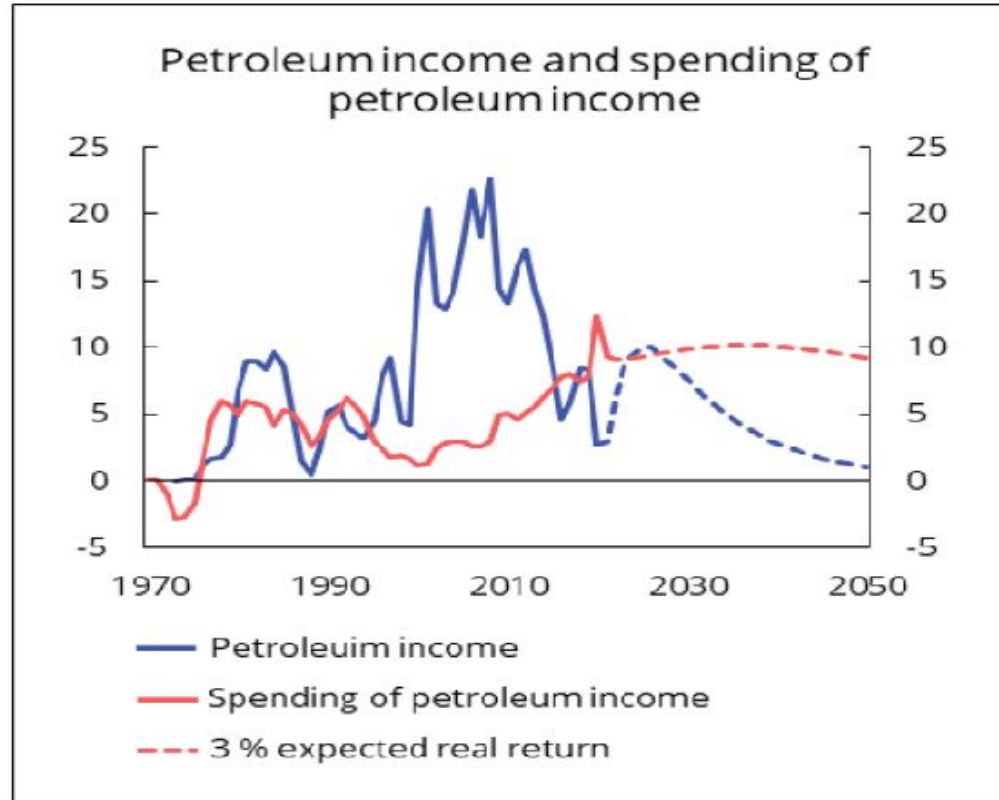
SP 500 Index versus ExxonMobil 1991 to present



Long Term: 1980's FF Stocks 28% of SP 500, Now 2.5%

	1980	1990	2000	2010	2020
1	IBM	IBM	GE	ExxonMobil	Apple
2	AT&T	ExxonMobil	ExxonMobil	Apple	Microsoft
3	ExxonMobil	GE	Pfizer	Microsoft	Amazon
4	Standard Oil Indiana	Phillip Morris	Citigroup	Berkshire	Facebook
5	Schlumberger	Shell Oil	Cisco Systems	GE	Berkshire
6	Shell Oil	Bristol Meyers	Wal-mart	Walmart	JP Morgan
7	Mobil	Merck	Microsoft	Google	Alphabet, Inc. B
8	Standard Calif	Walmart	AIG	Chevron	Alphabet, Inc. C
9	Atlantic Richfield	AT&T	Merck	IBM	Johnson & Johnson
10	GE	Coca Cola	Intel	Procter & Gamble	Visa

Norway Depends on O&G for Public Budget: Acknowledges End of an Era (FY 2021 Budget)



Blackrock Divestment Advice to New York City

- Most fossil fuel companies not prepared to address price risks
- Most fossil fuel companies not prepared to address transition risks
- Funds that divest allow for companies to return to fund if they meet standards.
- Funds that divested made money.